

## EQUINE INSURANCE POLICY SUMMARY

### What is a Policy Summary?

This document provides key information about Insurers and the insurance cover provided by your Equine Policy. **This summary does not describe all the terms and conditions of your Policy** so please take time to read the Policy document to make sure you understand the cover it provides. **A copy of the Policy wording will be provided on request**  
**If you have any questions please contact your Insurance Broker.**

### Insurers

**This insurance is underwritten by Certain Underwriters at Lloyd's.** You will be provided with details of the participating Syndicates, upon request. Managing Agents of Lloyd's syndicates are regulated by the Financial Conduct Authority and are members of the Financial Services Compensation Scheme. You may be entitled to compensation from that scheme if they cannot meet their obligations. The amount of compensation would be equal to 100% of the first £2,000 and 90% of the remainder of a claim, without upper limit.

### Quotation

You should discuss with your Insurance Broker exactly what your insurance needs are. You will then be provided with a written quotation based on the information provided. Underwriters will insure only those Sections you request and they agree to insure. The quote you receive should give a breakdown of the total price as well as any related fees, charges, expenses, commissions and taxes applicable. The quotation will be valid for a specified period. Under some circumstances, your Insurance Broker may make some additional charges during the life of the policy – please check with your Insurance Broker for details.

### Duration of Contract

Your insurance will be effective for twelve months from the start date unless we agree otherwise, in writing. We strongly urge you to review your sums insured each year to ensure you have adequate cover in place.

### Cancellation

You may cancel the insurance, without giving reason, by sending us written notice within 14 days of the policy starting or (if later) within 14 days of you receiving the insurance documents and returning these to us. We will make a charge equal to the period of cover you have had, as long as Underwriters have not paid a claim or are not due to pay one, but this charge will be subject to a minimum amount of £25 + Insurance Premium Tax (IPT).

Underwriters can cancel the insurance by giving you seven days notice by registered letter to your last known address - any return premium due to you will be a pro rata basis providing no claims have occurred in the current period of insurance.

You can also cancel this insurance at any other time by writing to your Insurance Broker – any return premium due to you will depend on how long the insurance has been in force and whether you have made a claim.

### Law Applicable

Unless some other law is agreed in writing, this insurance shall be governed by the laws of England

### Questions/Complaints

In the first instance, you should contact your Insurance Broker. This Policy is administered, on behalf of your Insurance Broker, if any, by BIB Underwriters Limited, 2<sup>nd</sup> Floor, Pioneer House, Pioneer Court, Morton Palms, Darlington, DL1 4WD. Tel. No. 01325 385300. Fax. No. 01325 254424. Your Insurance Broker, if any, should then contact BIB Underwriters Limited who will, in turn, refer any question or complaint to the leading Underwriter, where appropriate. A full copy of BIB Underwriters complaint procedure is available upon request.

BIB Underwriters Limited are dedicated to providing you with a high quality service and we want to ensure that we maintain this at all times. If you feel that we have not offered you a first class service please write and tell us and we will do our best to resolve the problem.

In the event that you remain dissatisfied, and wish to make a complaint, you can do so at any time by referring the matter to the Complaints Department at Lloyd's. Their address is:

Complaints department, Lloyd's, One Lime Street, London, EC3M 7HA.

Tel: 0207 327 5693 Fax: 0207 3275225 E-mail: Complaints@Lloyds.com

Complaints that cannot be resolved by the Complaints Department may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints process.

### Claims service

In the first instance, you should contact your Insurance Broker who will provide a claim form for completion and advise you how to proceed. If you are unable to contact your insurance broker please contact BIB Underwriters Limited's Claims Team on Claims Team BIB Underwriters Limited, 2<sup>nd</sup> Floor, Pioneer House, Pioneer Court, Morton Palms, Darlington, DL1 4WD. Tel. No. 01325 385300. Fax No. 01325 253967.

### Your duties include:-

- i) Informing your Insurance Broker of any change in circumstances that could materially affect this insurance.
- ii) Ensuring each animal insured is in sound health and free from injury & lameness at the time of inception.
- iii) keeping the sums insured at a level which represents the full value of the property.
- ii) taking reasonable steps to prevent loss, damage or an accident .
- iii) notifying your Insurance Broker of any claim or possible claim under this insurance; within 30 days.
- iv) providing Underwriters with any information they may reasonably require including proof of ownership or value and, in respect of liability, any letter writ summons or other legal document you may receive.
- v) not admitting liability or offering or agreeing to settle any claim without Underwriters' written permission.
- vi) not acting in a fraudulent manner. For example, by making a claim under this insurance knowing it to be fraudulently exaggerated in any respect.
- vii) informing the police: a) as soon as possible following malicious acts, violent disorder, riots, theft, attempted theft or lost property and b) within 24 hours of discovery in respect of loss of money.
- viii) Observe and fulfil the terms, conditions and exceptions of this policy as noted in the policy wording and schedule of insurance.

**If you fail to comply with any of the above duties this insurance may become invalid.**

# B I B Underwriters Ltd.

## The Equine Scheme Underwritten at Lloyd's

For over 20 years **BIB Underwriters Ltd** have been providing specialist insurance solutions to brokers and intermediaries throughout the UK. Our equine policy, developed in partnership with certain syndicates at Lloyds, has been designed to cater for all of the horse owners insurance needs.

### Cover available for:

**Private Hacking, Breeding, Showing, Dressage, Gymkhana, Driving, Pony Club Events, Show Jumping, Hunting, Eventing, Point to Point Racing & Hunter Chasing**

#### Section 1 – Specified Animals

**Option A – Death & Theft:** In the event of death, theft or destruction for humane reasons of any horse previously specified to us during the period of insurance we will pay you the market value of such animal or the sum insured, whichever is the lesser amount.

**Option B - Economic Slaughter & Permanent Loss of Use:** In the event of any horse previously specified to us manifesting during the period of insurance a condition that whilst not necessitating destruction for humane reasons, does in the opinion of both your and our Veterinary Surgeons, render the horse incapable of permanently fulfilling the function for which it is kept or used as previously stated to us and further indicates the destruction of the horse for economic reasons we will pay you 75% (seventy five percent) of the sum insured shown in the Schedule or market value of such, whichever is the less, and provided we receive confirmation of destruction by a Veterinary Surgeon. We will pay you 60% of the market value or 60% of the sum insured whichever is the less in the event of you electing to keep the horse provided always that our liability in respect of the horse will cease immediately we make any such payment.

**Option B is only available in conjunction with Option A**

#### Terms, Limits & Benefits

- Theft and unexplained disappearance included but not as a result of voluntary parting of possession or title of the animal being induced by a fraudulent scheme, trickery or similar false pretence
- A veterinary certificate may be required
- A declaration of health is required in all cases

#### Section 2 – Veterinary Fees

We will pay the cost of Veterinary Fees necessarily incurred in respect of any one horse specified to us previously in the event of an occurrence which in the absence of such treatment would give rise to a claim under Option A or Option B of Section 1.

#### Terms, Limits & Benefits

- A £275 excess applies to each and every claim
- Limit of liability per horse per period of insurance is £2500 or the sum insured whichever is the lesser amount

#### Section 3 - Saddlery & Tack

We will pay after suitable deduction for depreciation an amount up to, but not exceeding, the sums insured in the event of any saddlery and tack being lost, destroyed or damaged by any cause

#### Terms, Limits & Benefits

- A £150 excess applies
- Loss or damage caused by any gradually operating cause is excluded
- Theft from any unattended vehicle or trailer and in the open is excluded
- Theft must be accompanied by forcible and violent entry to and / or exit from the building in which property is kept

#### Section 4 - Horse Trailers & Horse Drawn Vehicles

We will pay an amount up to but not exceeding the sum insured in the event of Horse Trailers and Horse Drawn Vehicles being lost, destroyed or damaged by any cause

#### Terms, Limits & Benefits

- A £200 excess applies
- Loss or damage caused by any gradually operating cause is excluded
- Theft is excluded unless such property is contained within a locked building or secured compound or such property is securely clamped

#### Personal Accident

We will pay the amount stated in the Table of Benefits (published in the full policy wording) in the event of death or bodily injury resulting directly from an accident occurring during the period of insurance to you whilst leading, riding, handling or driving any horse previously specified to us

**Various exclusions in respect of injury arising from certain activities and certain diseases - please ask your insurance adviser or refer to the policy wording.**

This policy is designed to cover you for unfortunate events that are unforeseen and occur despite your best endeavours to prevent and minimise loss or damage. Although we aim not to apply onerous terms and conditions, you should refer to the full policy wording or ask your insurance advisor for full details of the cover provided. We pride ourselves on our levels of customer service and our willingness to be flexible and sensitive to every individual policyholder's requirements. As a consequence, if any of the limits of cover or exclusions are not appropriate for your individual circumstances we are willing to try and accommodate you in every way possible.

Visit our website at: [www.bibu.co.uk](http://www.bibu.co.uk)

To receive more detailed information regarding this or any of the other policies offered by **B.I.B.**, please contact your insurance advisor.

BIB Underwriters Ltd. 2<sup>nd</sup> Floor, Pioneer House, Pioneer Court, Morton Palms, Darlington, DL1 4WD

Tel: 01325 385300

Fax: 01325 254424

email: [uw@bibinsurance.co.uk](mailto:uw@bibinsurance.co.uk)

BIB Underwriters Ltd is authorised and regulated by the Financial Conduct Authority, firm reference number: 309398